

CEPSA Marine Fuels has a new image

- **The Company builds on the international strength of the CEPSA Group**
- **This change of image will help CMF to consolidate its international presence**

CEPSA Marine Fuels (CMF), wholly-owned subsidiary CEPSA, has decided to update its corporate image in order to maximise its international presence. Adopting the corporate image will enable CMF to take maximum advantage of the synergies offered by being part of a



Group that operates in Spain, Algeria, Brazil, Canada, Colombia, Egypt, Panama, Peru and Portugal, and which sells its products all around the world.

The company, which has operated in the bunker business since 1930, set up the CMF brand four years ago in order to focus its international efforts, developing CMF as a supplier of shipping fuel, or "bunker", in line with market trends towards ever greater internationalisation.

Since its creation, CMF has achieved the following targets:

- To develop international trading activities with growing sales in international ports and the capacity to offer additional services.
- To position itself as the leading supplier in a number of ports.
- To develop new financial and commercial projects outside Spain.
- To optimise usage of tankage and logistics facilities.
- To successfully meet environmental challenges related to marine fuels, such as reducing sulphur levels.

CMF's new image, in place from 17 February, will help it to consolidate its business and expand its operations, while meeting new challenges in the area of specifications and in the regions where the company operates.

CMF works constantly to improve its operations, products and services, on the basis of the experience it has built up over the years. As part of the CEPSA Group, the company can benefit from the brand image of a market leader in many fields.

CEPSA is an industrial group whose activities span the entire oil value chain, ranging from the exploration and production of hydrocarbons to the marketing of petroleum products. The Company additionally has a chemicals division that is tightly integrated with its refining segment, manufacturing and selling feedstock for the production of value-added components used in a wide variety of industries. Not only is CEPSA a major energy player in Spain, but is also broadening its global portfolio of operations in countries such as Algeria, Brazil, Canada, Colombia, Egypt, Panama, Peru and Portugal, selling its products around the world.

CMF, wholly-owned subsidiary CEPSA, began its activity in 1930 supplying marine fuel for vessels in the Tenerife refinery. Today, CMF's main activity is focused on supplying fuel oil for vessels in Panama, Portugal, in most of Spain's Ports (specially the Canary Islands, Strait of Gibraltar, and Huelva), complying with the rigorous environmental standards and EU requirements.

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