

## Cepsa exceeds 2GW of solar projects under development

- **With an investment of 1.5 billion euros, these installations represent almost one third of the company's 2030 renewable capacity target as part of its *Positive Motion* strategy**
- **Of the 17 projects, nine have already obtained a favorable Environmental Impact Statement (EIS) from the Ministry for the Ecological Transition and the Demographic Challenge**
- **The photovoltaic plants will be installed in Castilla-La Mancha, Andalusia, Extremadura, and the Community of Madrid, with construction generating approximately 3,000 jobs**
- **Through the 'Sumamos Energías' program, Cepsa will encourage local administrations and citizens to participate in making these installations part of the territory**

Cepsa has surpassed 2GW of solar projects under development (2.1 GW), nearly a third of the renewable capacity target the company set a year ago when it launched its *Positive Motion* strategy for the end of this decade. The 17 renewable projects will provide the company with renewable electricity both to supply the high-power EV charging points it is installing across its network of service stations, and to sustainably supply the energy needed at its industrial centers, including for the production green hydrogen and second-generation biofuels.

Through an investment of 1.5 billion euros, these projects will produce an estimated 4,500 GWh of energy annually, equivalent to the annual consumption of more than 1.3 million homes, and will prevent the emission of 1.8 million tons of CO<sub>2</sub> each year.

Specifically, Cepsa is developing 17 photovoltaic energy projects in Castilla-La Mancha, Andalusia, Extremadura, and the Community of Madrid, 9 of which have already obtained a favorable Environmental Impact Statement (EIS) from the Ministry for the Ecological Transition and the Demographic Challenge. Key to obtaining these permits – the main authorization required to develop renewable projects – has been the company's commitment to sustainability and integration in the territory of each of the installations, optimizing and reducing to the maximum the surface area used thanks to state-of-the-art panels that maximize the installation's efficiency and minimize land take.

Carlos Barrasa, Director of Commercial & Clean Energies at Cepsa, said: "We are making progress on developing this renewable portfolio, with the aim of decarbonizing our business and offering our customers different solutions in order to drive sustainability in industry, transportation and mobility. The development of these photovoltaic energy

projects will be integrated within the territory from a landscape, ecological, and social point of view."

During construction, these projects will generate up to 3,000 jobs, reaching up to 5,000 during peak construction, and priority will be given to hiring local professionals and suppliers in each area.

### **Positive impact on the local environment**

To promote joint work with all the municipalities that want to join in designing and developing actions that generate value and promote the socioeconomic development and natural capital of their municipality, within the framework of Cepsa's new solar projects, the company has launched the 'Sumamos Energías' program.

This program is based on co-design and transparent and proactive dialogue, with the aim of becoming a driving force in the territory and maximum social and environmental integration. Each of these lines of action involves different initiatives adapted to the nature of the projects and to the needs of each locality.

Through the development of projects for the generation of renewable energy and the promotion of the "Sumamos Energías" program, Cepsa contributes to the Sustainable Development Goals of the 2030 Agenda. Specifically, it contributes to SDG 7 (Affordable and Clean Energy), SDG 8 (Decent Work and Economic Growth), SDG 13 (Climate Action) and SDG 17 (Partnerships for the Goals).

**Cepsa** is a leading international company committed to sustainable mobility and energy with a solid technical experience after more than 90 years of activity. The company also has a world-leading chemicals business with increasingly sustainable operations.

In 2022, Cepsa presented its new strategic plan for 2030, Positive Motion, which projects its ambition to be a leader in sustainable mobility, biofuels, and green hydrogen in Spain and Portugal, and to become a benchmark in the energy transition. The company places customers at the heart of its business and will work with them to help them advance their decarbonization objectives.

ESG criteria inspire all of Cepsa's actions as it advances toward its net positive objective. Over the course of this decade, it will reduce our Scope 1 and 2 CO<sub>2</sub> emissions by 55% and the carbon intensity index of our products by 15-20%, with the goal of achieving net zero emissions by 2050.

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