

# Sustainability Policy



## Purpose

The purpose is to **act as a global Policy establishing the sustainability principles that govern the rest of the Policies**, with the understanding that sustainability must be integrated into all of our Company's businesses, functions and processes.

The Sustainability Policy **includes and integrates the material aspects of the Company and its stakeholders and contributes to the achievement of the United Nations Sustainable Development Goals (SDGs)**, emphasizing those that we consider a priority. Cepsa contributes to sustainable development and is determined to promote climate action and overcome the challenges of the energy transition to meet the needs of the present without compromising the ability of future generations to meet their own needs.

This Policy establishes the following general objectives:

- To promote the achievement of strategic objectives through responsible business management.
- To provide the energy and chemical solutions that each reality requires safely and responsibly for society and the environment.
- To responsibly manage the risks and opportunities of the Company's activities, minimizing their adverse impacts and enhancing the positive ones for the environment and the value chain.
- To promote relationships with stakeholders and the generation of mutual benefit.

## Our Commitments

- To guarantee the **safety of people**, as well as **the safety and quality of our products, services**, and energy supplies by integrating them into business decisions and business plans. (Contributes to SDG 8).  
  
Promote **climate action** by encouraging the reduction of greenhouse gases in our processes and those of our value chain, and by providing accessible, innovative and sustainable energy, products and solutions to our customers, helping to reduce their carbon footprint. (Contributes to SDGs 7 and 13).
- To drive the **creation of long-term value** for the Company and society, meeting the **expectations of our stakeholders** and promoting a sustainable business model, within a framework of continuous improvement and operational excellence for our operations, processes and supply chain, through innovation and digitalization. (Contributes to all SDGs).
- To raise awareness, train, and ensure **ethical, transparent, and responsible behavior**, based on our values and principles of action, in the management of activities, processes, operations and the supply chain. (Contributes to SDG 16).
- Protect **ecosystems, natural capital, and biodiversity** by applying a preventive approach and promoting the responsible and sustainable use of natural resources, especially water resources, and supporting the circular economy. (Contributes to SDGs 6, 12, 14, and 15).
- Respect and promote **human rights** both within the Company and in our value and supply chain, the fundamental rights of workers, and the rights of indigenous peoples, fostering the social and economic development of the geographical areas in which we are present. (Contributes to SDGs 8 and 10).
- Promote **diversity, inclusion, and equality** of our professionals, as well as the attraction and development of talent, ensuring their satisfaction, well-being, and health. (Contributes to SDGs 3, 5, and 8).
- Maintain **financial and non-financial risk management and control systems**, to ensure the sustainability of the Company, society, and the environment. (Contributes to SDGs 8 and 13).
- Contribute to **local social and economic development**, supporting local prosperity and employment, providing knowledge, skills and technology, promoting social impact assessments, mitigating negative impact and delivering positive impact in the local community. (Contributes to SDGs 4, 8, 10 and 11).
- Promote **cooperation with our stakeholders through relationships based on transparency and active listening and transfer the culture of sustainability through alliances and collaborations to generate a sustainable and shared benefit**. (Contributes to SDG 17).
- Provide material feedback on our **performance** and drive the setting and achievement **of challenging and relevant objectives**. (Contributes to all SDGs).

## Scope of Application

**This Policy applies to Cepsa, the Group's subsidiaries where effective control is exercised, their directors and employees, and to third parties with whom there are legal relationships and who have adhered to it.**

Additionally, persons acting as representatives of the Group in companies and entities not belonging to the Group, or where our Company does not have effective control, shall promote, to the extent possible, the implementation of principles and guidelines consistent with those set forth in this Policy.

The current version of this Policy has been approved by the Cepsa Board of Directors on May 19, 2023 and is effective from the moment of its approval.