

**Strengthening their strategic partnership to boost the sustainability of the Iberian Peninsula's second largest service station network**

## **Cepsa and Redexis launch Europe's first network-wide installation of photovoltaic power at service stations**

- **The two companies plan to complete the installation of solar panels across Cepsa's entire network of service stations in Spain and Portugal in two years, which will mean a reduction of more than 11,500 tons of CO<sub>2</sub>.**
- **In total, more than 40,000 solar panels will be installed with a production capacity of more than 32,800 MWh per year.**
- **The project, which has already begun, is expected to end 2021 with more than 200 photovoltaic installations completed. In 2023, Cepsa's entire service stations network will be equipped with the solar panels.**

Redexis and Cepsa have begun creating the first global network of service stations generating renewable energy in Europe. Both companies' plan is to complete the installation of photovoltaic panels throughout Cepsa's service station network in Spain and Portugal by 2023. Currently, these panels have already been installed at 75 service stations and the companies plan to end 2021 with more than 200 photovoltaic installations completed.

To carry out this project, more than 40,000 high-tech photovoltaic panels will be used with a production capacity of more than 32,800 MWh per year, equivalent to the annual energy consumption of 11,000 homes. The generation of this renewable energy will prevent the annual emission of 11,500 tons of CO<sub>2</sub>, which is equivalent to planting 6,000 trees, thus contributing to Sustainable Development Goals 7 (affordable and clean energy) and 13 (climate action).

During the signing ceremony of the agreement, held at the Cepsa Tower, Pierre-Yves Sachet, Cepsa's commercial director, said: "Cepsa's goal is to accelerate the energy transition, both in our operations and the energy solutions we offer our customers. The fact that our service station network will become the first complete network in Europe to generate renewable energy is a major step in this direction and a clear signal to our customers that our transition is underway."

Cristina Ávila, CEO of Redexis, said: "At Redexis, we are delighted to sign this agreement with Cepsa as it allows us to make a very significant leap in our solar photovoltaic activity. This strategic partnership with Cepsa helps us to reinforce our commitment to renewable energies and the energy transition, reducing emissions and promoting a clean and sustainable activity."



These panels will be used to supply Cepsa's service stations during the day, while the surplus will be fed into the distribution network, thus optimizing the overall energy efficiency of the facilities and allowing 100% of the service station network to consume electricity from renewable sources.

Cepsa operates the second largest network of stations in Iberia, with more than 1,800 establishments, located in strategic locations, both in urban areas and in the main transportation corridors and hubs, where it offers multi-energy solutions and other complementary services for professional customers and private users. The company is working on a major plan to green its businesses and become a leader in the energy transition, in which renewable energies will play a leading role.

Redexis will take care of the installation, commissioning, and maintenance of the panels. The company has been promoting its commitment to renewable energies for more than three years in this line of business, developing solar photovoltaic installation solutions for homes, businesses, and industries. It also promotes self-consumption and sustainable energy throughout the country, relying on its wide geographical presence and its network of collaborators to extend its current offer of energy installations to the field of solar self-consumption.

Redexis already operates more than 1,200 kWp of photovoltaic solar energy capacity, with a total of 50 solar projects in Spain and currently has about 3,300 kWp under construction in different stages of development across all types of sectors, from industry and services to distribution and the domestic market. The company expects to end 2021 with more than 9,000 kWp of solar PV capacity in operation, which means avoiding 3,375 tons of CO<sub>2</sub> emissions per year and savings in electricity consumption.

#### **About Cepsa**

A global energy and chemical company operating at every stage of the oil and gas value chain. Cepsa also manufactures products from plant-based raw materials and operates in the renewable energy sector. Cepsa has 90 years of experience and a team of over 10,000 employees, who combine technical excellence with adaptability. Cepsa operates on five continents.

#### **About Redexis**

Redexis is an integrated energy infrastructure company heavily involved in the development and operation of natural gas transmission and distribution networks, the distribution and sale of liquefied petroleum gas and the promotion of renewable applications for both natural gas and hydrogen. It operates more than 11,800 kilometers of its own energy infrastructure across 11 autonomous communities, providing Spanish homes, businesses and industries with access to new, more sustainable and efficient energy sources. Redexis is also promoting vehicular gas through investments in new infrastructure for mobility. The company has a robust and continuous expansion plan in place, with 1.3 billion euros invested since 2010, and its continuing aim is to create lasting value across the communities in which it operates. Redexis has generated more than 3,000 direct and indirect jobs. In 2021, the GRESB Sustainability and Infrastructure Index awarded it the title of "Sector Leader" while maintaining the highest ESG (Environmental, Social, and Governance) rating of five stars, achieving a total of 91 points out of 100. And it obtained the result of "Robust" in the Vigeo Eiris Sustainability and CSR rating.

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