



CEPSA QUÍMICA LAUNCHES THE FIRST BLOCKCHAIN SUSTAINABILITY CERTIFICATION SYSTEM IN THE DETERGENCY AND HOMECARE INDUSTRY

Cepsa Química, the world leader producer of linear alkylbenzene, the raw material used for biodegradable detergents, has launched the first digital sustainability traceability system based on blockchain technology in the detergency and homecare sector.

This new traceability tool will allow Cepsa Química's customers to always track -through a QR code- the origin of the raw materials, the certificates and, in summary, guarantees the sustainability of the products they receive. The development of this new system has been carried in collaboration with Finboot, a company specialized in the development of information platforms based on blockchain technology.

MARCO, the blockchain platform developed by Finboot, improves value chains' management and drives digitization, sustainability and ESG agendas. MARCO connects and unifies blockchain technologies securely, turning data into trusted digital assets and accelerating the path to synergies.

The Cepsa Química and Finboot joint platform provides full product traceability, as each transaction is recorded in a safe, decentralized database. This system represents an exponential improvement compared to the current certification systems used in the detergency sector worldwide.

Technical features

Specifically, the platform is based on the full development of its five specific technical characteristics, being:

1. Traceability. Each transaction is recorded in the blockchain.
2. Transparency. The information is accessible to anyone who has access to the blockchain.
3. Endurance. Everything recorded in the blockchain cannot be changed.
4. Decentralization. The information is distributed in several points and not in a single place.
5. Security. The blockchain processes are totally safe thanks to the dispersion of information and the cryptography it uses.

These properties make the platform the most comprehensive, accessible, and secure digital sustainability certification system in the detergency and homecare industry.

David Liras, Director of Digital, IT and Transformation Cepsa Química, said: "This new digital platform that we have just launched, makes Cepsa Química the leading company in the Detergency and Homecare sector in sustainable digital certification, while providing our customers, in a simple, secure and fast way, access to all information on traceability in the manufacturing processes and our products".

Juan Miguel Perez, Chief Executive Officer and Co-Founder of Finboot, added: "From Cepsa's point-of-view the drivers for using blockchain are clear: It allows Cepsa Química to show their clients the full



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life cycle – or provenance if you will – of raw materials and products. It places Cepsa Química at the forefront of transparency in their industry. Simplifying compliance reporting and certification processes – which has a direct implication on business reputation and brand value.”

About Cepsa

Cepsa is a leading international company committed to sustainable mobility and energy with a solid technical experience after more than 90 years of activity. The company also has a world-leading chemicals business with increasingly sustainable operations.

In 2022, Cepsa presented its new strategic plan for 2030, Positive Motion, which projects its ambition to be a leader in sustainable mobility, biofuels, and green hydrogen in Spain and Portugal, and to become a benchmark in the energy transition.

The company places customers at the heart of its business and will work with them to help them advance their decarbonization goals. ESG criteria inspire everything Cepsa does as it advances toward its Net Positive objective. This decade, it will reduce its Scope 1 and 2 CO₂ emissions by 55% and its carbon intensity index by 15-20%, with the goal of reaching net zero emissions by 2050.

Cepsa Química is a world leader in its sector and is leading the shift towards sustainable chemistry, with a clear commitment to the fight against climate change and the transition to a circular, non-fossil economy.

The company is a world leader in the production of LAB, the main raw material used in biodegradable detergents. It is also number one in the production of cumene, an intermediate product used in the production of o phenol and acetone, which are the main raw materials for the manufacture of engineering plastics and of which it is the world's second largest producer. Cepsa Química currently employs more than 1,000 people and has plants in seven countries around the world (Spain, Germany, Canada, China, Indonesia and Nigeria).

About Finboot

Finboot is a technology company simplifying enterprise blockchain. We facilitate the core priorities of industry leaders to enable fast and easy adoption of digital ecosystems powered by blockchain. Finboot created the first No-code / Low-code platform and ecosystem, MARCO, to enable Web3: Bringing the future of the internet to business. MARCO greatly improves management of value chains and drives forward digitalisation, sustainability and ESG agendas. MARCO connects blockchain technologies securely under one roof, turning data into trusted digital assets and accelerating the road towards interoperability.

Our purpose at Finboot is to enable Web3 and unlock its full value. Finboot is making blockchain accessible and understandable to business and delivering the leading No-code / Low-code platform and ecosystem for a decentralised world.

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