



**As part of its new Strategy 2030, 'Positive Motion', the company will place Andalusia at the forefront of Europe in sustainable energy generation technologies.**

## **Cepsa to invest up to 5 billion euros and create 17,000 jobs in Andalusia to lead the energy transition**

- **The Company, the first Andalusian enterprise, bets on this region as a strategic location to lead the production of green hydrogen and biofuels, in order to decarbonize the industry and sectors such as aviation, heavy transport or maritime**
- **Cepsa will invest nearly 60% of its total planned investment in Andalusia until 2030, which will generate 17,000 direct, indirect and induced jobs during the construction and operation of these projects during their useful life**
- **Its Andalusian Energy Parks, which have a highly competitive geographical location and are next to relevant ports, will become the gateway to Europe for the export of green hydrogen. Currently, Cepsa has a very outstanding port activity and is the leader in exports in Andalusia**
- **Cepsa will develop a portfolio of solar and wind power projects with 7 GW of capacity. In Andalusia, the company already has 1 GW connected to the grid**
- **It will create the leading sustainable mobility ecosystem and the largest ultra-fast electric charging network on the road and transform its service stations into digitized ultra-convenient and refreshment spaces**

Cepsa, the leading company in Andalusia in terms of turnover, will invest up to 5 billion euros in the region during this decade. This investment represents nearly 60% of the total amount (8 billion euros) that the company will invest to lead the generation of sustainable energy in Spain and Portugal and to be a benchmark in the energy transition. In this way, Cepsa places Andalusia as the central axis of its new strategic plan, 'Positive Motion', and will place it at the forefront of Europe in the latest technologies for the generation of green hydrogen and biofuels.

As a result of this investment, Cepsa will generate 17,000 jobs, including direct, indirect and induced jobs, during the construction and useful life of the projects. Of these, 13,000 will be direct or indirect jobs and 4,000 will be induced jobs.

Today, the CEO of Cepsa, Maarten Wetselaar, presented the strategic lines of this plan during an informative meeting held in Seville, organized by Nueva Economía Forum, in which he emphasized the strategic and historical nature of this commitment. *"For more than 50 years, Andalusia has been a prominent region for Cepsa, but in the new 'Positive*



*Motion' strategy it will be even more so as it becomes the heart of our activity. We have strategic locations in Huelva and Campo de Gibraltar with optimal conditions for the development of green molecules and electrons, which will allow us to decarbonize our activity and that of our customers. Our commitment and dedication to Andalusia are reflected in the 17,000 direct and indirect jobs that we will create,"* said Wetselaar during the forum.

Cepsa, which is currently one of the main hydrogen producers in Spain, will install plants for the production of green hydrogen in its industrial centers in Andalusia, which will allow it to lead the production of this energy in Spain and Portugal by 2030, with a capacity of 2 GW. Cepsa's facilities (Huelva and Campo de Gibraltar) have a favorable and very competitive location to develop the hydrogen import and export business of Europe.

By 2030, 70% of the green hydrogen produced by the company will be used to decarbonize its customers: adjacent industries, road transport and maritime transport.

At the same time, Cepsa aspires to lead second-generation biofuels production with a production of 2.5 million tons per year by 2030, thus helping to advance the circular economy. In this area, Cepsa will become a leading supplier of sustainable aviation fuel (SAF), with an annual production of 800,000 tons. All this will be produced at its industrial centers in Andalusia, which are being transformed into biorefineries and where it will install new units to process these products.

The company will also implement technologies based on artificial intelligence and advanced analytics in its Andalusian energy parks to optimize its processes and reduce the environmental impact of the activity of its industrial centers.

In the field of renewable energies, Cepsa will develop a portfolio of solar and wind energy projects for its own consumption, with a capacity of 7 GW. In Andalusia, the company already has 1 GW connected to the grid.

In Cepsa's new strategy, the decarbonization of road transport and the mobility of the end customer play a fundamental role. The company will develop, both in Andalusia and in the rest of Spain, the largest electric mobility ecosystem, together with Endesa, developing the most extensive ultra-fast road charging network, which will reach a minimum ratio of one 150 kW charger every 200 kilometers on the main highways and interurban roads. It will also promote the demand for green hydrogen in road transport, for which it has set the target for 2030 of establishing a refueling station every 300 kilometers in the corridors connecting Spain with Europe.

Cepsa service stations, with 280 outlets in Andalusia, will be transformed into digitized spaces offering a wide variety of ultra-convenience and catering services, including fresh food, cosmetics and beauty, e-commerce, parcel collection points and sustainable vehicle washing services, as well as multi-energy solutions for roadside refueling. In addition, advanced analytical tools will be used to transform the customer experience and boost its loyalty program, a leader in this Community. Likewise, through artificial intelligence-based decision making, the company will be able to offer comprehensive



services in real time.

Cepsa's Chemicals division, which has two global benchmark plants in Palos de la Frontera (Huelva) and San Roque (Cádiz), will promote the development and production of chemical products from renewable and recycled raw materials. In this way, it will strengthen its global leadership in the LAB (raw material for the manufacture of biodegradable detergents) and phenol (used for the production of high-tech plastics) markets.

### **Positive Motion, the new strategy for 2030**

Through its new 2030 Strategy, 'Positive Motion', Cepsa seeks to become a leader in sustainable mobility and energy in Spain and Portugal, and a benchmark in the energy transition. To this end, the company will become more focused on the needs of its customers, who also face their own challenges in the decarbonization of their activities.

Cepsa will invest between 7 and 8 billion euros during this decade, of which 60% will be allocated to sustainable businesses as of 2023. This will translate into a greater contribution by sustainable businesses to its EBITDA, and they will account for more than half by 2030.

The company has established an ambitious roadmap to cut its emissions, placing it among the benchmark companies in its sector. Specifically, by 2030, it will reduce its CO<sub>2</sub> emissions (Scope 1 and 2) by 55% compared to 2019 and aims to be carbon neutral by 2050. As for Scope 3, the carbon intensity of its products will be reduced between 15 and 20% by 2030. Cepsa also wants to go beyond net zero emissions and reach net positive, allowing customers and society to move in the right direction.

**Cepsa** is a leading international company committed to sustainable mobility and energy with a solid technical experience after more than 90 years of activity. The company also has a world-leading chemicals business with increasingly sustainable operations.

In 2022, Cepsa presented its new strategic plan for 2030, Positive Motion, which projects its ambition to be a leader in sustainable mobility, biofuels, and green hydrogen in Spain and Portugal, and to become a benchmark in the energy transition. The company places customers at the heart of its business and will work with them to help them advance their decarbonization goals.

ESG criteria inspire everything Cepsa does as it advances toward its Net Positive objective. This decade, it will reduce its Scope 1 and 2 CO<sub>2</sub> emissions by 55% and its Scope 3 emissions by 15 to 20%, with the goal of reaching net zero emissions by 2050.

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