

World Environment Day will be celebrated on June 5 under the slogan 'One Earth'.

Cepsa commits to reduce freshwater withdrawal in water-stressed areas by 20% by 2025

- **This is one of the most ambitious commitments in the energy sector, which will save more than 3 million cubic meters of fresh water per year**
- **This decision is in addition to the target set in Cepsa's Positive Motion strategy to reduce its CO2 emissions (Scope 1 and 2) by 55% by 2030 and to become carbon neutral by 2050**
- **The company is already a leader in its sector for efficient water management. Cepsa has reached the 'Leadership' level in the CDP (Carbon Disclosure Project) water security ranking, in which only 7% of Oil & Gas companies are placed**
- **Cepsa prioritizes contracting suppliers that are concerned about the responsible use of water resources or that have decarbonization plans**

As part of its transformation plan, Cepsa has set a target of reducing freshwater capture in water-stressed areas by 20% by 2025, compared to its use in 2019. This decision, which is one of the most ambitious in the international energy sector, will save more than 3 million cubic meters of fresh water per year.

The objective has been set by the Water Board, a company working group that analyzes water management in its activities to identify and evaluate initiatives and projects that help to make more efficient use of this resource. With this internal interdisciplinary committee, Cepsa aims to boost its efforts to increase efficiency in the use of water in all its businesses, especially in areas of water stress, and to improve knowledge of the water cycle in its large production facilities to continue increasing the percentages of recycled and reused water.

The company will undertake various initiatives to reduce its freshwater consumption. One highlight is the reuse project at the wastewater plant of its Energy Park in San Roque, Cádiz, which will reduce water consumption by 20% thanks to a significant improvement in wastewater treatment that will put wastewater through an ultrafiltration process to improve its quality by converting it into reusable water that can be used in the cooling towers. Also noteworthy is a project to improve the liquid effluent treatment plant at La Rábida Energy Park, which will save 7% of the water consumed annually by this facility.

Álvaro Díaz Bild, Director of Health, Safety and Environment (HSE) at Cepsa said: *"At Cepsa, we set ourselves ambitious challenges to make a positive contribution to society and the future of the planet. The commitment we are announcing today places us at the forefront of the sector, in an area in which we are already a benchmark, but we*

want to continue advancing. The ecological transition goes beyond promoting sustainable energies; it also involves managing natural resources responsibly. Cepsa recognizes the importance of water as a source of life and the fundamental right of people to access and availability of fresh water. Water is essential to our operations and a priority for the company, which is why we are firmly committed to its efficient and responsible use."

Cepsa is one of the leading companies in its sector in water management, with an A-Leadership rating in the Water Security ranking prepared by CDP (Carbon Disclosure Project). This non-profit organization analyzes the work of nearly 13,000 companies from all sectors and countries every year, making it the world's leading environmental information platform. Only 7% of companies in the Oil & Gas sector managed to position themselves in 2021 at the Water Leadership level, placing Cepsa above the average for the sector and the region (Europe).

The company's ambition in this regard also extends to the third parties with whom it works. Cepsa's corporate policy of sustainable procurement, for example, prioritizes contracting companies that are concerned about environmental issues, especially the responsible use of water resources or that have decarbonization plans.

Through these initiatives, Cepsa contributes to SDG 6 (Clean Water and Sanitation) and SDG 14 (Undersea Life), in addition to others that Cepsa has established as priorities, such as SDG 12 (Responsible Production and Consumption) and SDG 13 (Climate Action).

Only One Earth

World Environment Day will be celebrated globally on June 5. This year marks the 50th anniversary of the first international meeting on the environment, the United Nations Conference on the Human Environment, held in Stockholm from June 5 to 16, 1972.

This year, the UN-driven campaign bears the same title as this first conference, "Only One Earth," calling for collective and transformative action on a global scale to celebrate, protect and restore our planet.

Strategy 2030: "Positive Motion"

The commitment announced today is a further step in its transformation plan, 'Positive Motion', with which the energy company has set itself the goal of achieving net zero emissions by 2050 and going further, making a positive contribution to its social and environmental surroundings. To this end, it has set out an ambitious roadmap to cut its emissions, reducing its CO2 emissions (Scope 1 and 2) by 55% by 2030 compared to 2019 and by 15% to 20% for Scope 3. This would position Cepsa as one of the leading companies in its sector.

Its strategic plan also includes a firm commitment to environmental, social and good governance policies. To reinforce this ambition, the company has also linked the compensation of its executives to ESG objectives: 15-25% of their variable salary will depend on the achievement of these objectives.

Recently, some of the main sustainability rating agencies have recognized Cepsa as a benchmark in its industry. Specifically, Sustainalytics has awarded the company first place as a global oil and gas company, and S&P CSA (Corporate Sustainability Assessment) has placed it in the first quartile of the Oil & Gas sector.

Cepsa is a leading international company committed to sustainable mobility and energy with a solid technical experience after more than 90 years of activity. The company also has a world-leading chemicals business with increasingly sustainable operations.

In 2022, Cepsa presented its new strategic plan for 2030, Positive Motion, which projects its ambition to be a leader in sustainable mobility, biofuels, and green hydrogen in Spain and Portugal, and to become a benchmark in the energy transition. The company places customers at the heart of its business and will work with them to help them advance their decarbonization goals.

ESG criteria inspire everything Cepsa does as it advances toward its Net Positive objective. This decade, it will reduce its Scope 1 and 2 CO₂ emissions by 55% and its Scope 3 emissions by 15 to 20%, with the goal of reaching net zero emissions by 2050.

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