

Cepsa signs an agreement with Grupo Ibereólica Renovables to reinforce renewable energy supply for green hydrogen projects

- **Cepsa and Grupo Ibereólica Renovables agree to promote the development of new renewable energy projects of up to 5 GW, allowing Cepsa complementary access to renewable electricity at competitive prices and the Grupo Ibereólica Renovables to reinforce the viability of the projects by contemplating the sale of such energy in the long term**
- **The energy will come from 9 wind, 4 photovoltaic and 2 hybrid wind-photovoltaic projects that Grupo Ibereólica Renovables is developing in Castilla y León and Extremadura, once they are completed**
- **The significant weight of wind energy in Grupo Ibereólica Renovables' portfolio optimizes Cepsa's access to sustainable energy for its green hydrogen projects, as the wind generation curve is complemented by the solar farms developed by Cepsa**

Cepsa and Grupo Ibereólica Renovables have signed an agreement that will enable Cepsa to support renewable electricity supply in the long term for its green hydrogen generation plants, located in the company's Energy Parks in Andalusia, as well as for its network of service stations. This renewable energy will come from a portfolio of up to 5 GW projects, mainly wind, which are being developed by Grupo Ibereólica Renovables and are at an advanced stage of planning.

The agreement reinforces the viability of Grupo Ibereólica Renovables' projects by considering the long-term sale of electricity from these projects, which are in development in the provinces of Burgos, Palencia, Valladolid, Zamora, Ávila, and Cáceres and are expected to be ready in 2026. Specifically, these 9 wind, 4 photovoltaic and 2 hybrid projects would generate an annual energy equivalent to the consumption of more than 4 million homes and would prevent the emission of 5.5 million tons of CO₂ per year.

The significant importance of wind energy in Grupo Ibereólica Renovables' portfolio optimizes the access to renewable energy for Cepsa's green hydrogen projects, as the wind production curve is complemented by the solar farms developed by Cepsa. The company now has 17 photovoltaic projects under development in Castilla-La Mancha, Andalusia, Extremadura, and the Community of Madrid, with a capacity of 2.1 GW, of which 1.1 GW is already connected to the grid and has an environmental impact statement (EIS) and prior administrative authorization.

Carlos Barrasa, Director of Commercial & Clean Energies at Cepsa, said: "Through this partnership with Grupo Ibereólica Renovables, one of the main players in the renewable energy sector in Spain, we strengthen long-term access to sustainable energies at a stable and competitive price, to promote the development of our green hydrogen and biofuel projects, and as a complement to our renewable energy projects."

Gregorio Álvarez, president and founder of Grupo Ibereólica Renovables, highlighted: "Our Group's partnership with one of the main players in the energy sector, Cepsa, is a fundamental tool to develop our portfolio of renewable generation projects in Spain in the medium and long term, and reinforces our resolute commitment to decarbonizing the energy mix as a means of promoting a more sustainable world."

With these projects, Cepsa seeks to sustainably cover the energy consumption of its industrial centers, especially to produce green hydrogen and supply the ultra-fast recharging points it is installing in its network of service stations for electric vehicles. Through its Positive Motion strategy the company aims to lead sustainable mobility and green hydrogen and biofuels production in Spain and Portugal by 2030.

With this partnership, Grupo Ibereólica Renovables seeks to consolidate its platform of renewable generation projects in Spain, strengthening its position as one of the main leaders in the renewable energy sector.

Cepsa is a leading international company committed to sustainable mobility and energy with a solid technical experience after more than 90 years of activity. The company also has a world-leading chemicals business with increasingly sustainable operations.

In 2022, Cepsa presented its new strategic plan for 2030, Positive Motion, which projects its ambition to be a leader in sustainable mobility, biofuels, and green hydrogen in Spain and Portugal, and to become a benchmark in the energy transition. The company places customers at the heart of its business and will work with them to help them advance their decarbonization objectives.

ESG criteria inspire everything Cepsa does as it advances toward its net positive objective. Over the course of this decade, it will reduce its Scope 1 and 2 CO₂ emissions by 55% and its carbon intensity index by 15-20%, with the goal of achieving net zero emissions by 2050.

Grupo Ibereólica Renovables, founded in 1996, has more than 26 years of experience in the development, construction, and operation of electricity generation projects from renewable sources and continues with its goal of positioning itself as one of the largest platforms for renewable projects worldwide, after recently exceeding its first 1,000 MW in operation.

The Ibereólica Renovables Group currently operates a portfolio of 1,062 MW in Spain and Chile, has 628 MW under construction in these countries, and is developing a platform of more than 11 GW of renewable energy projects, of which more than 75% are wind power technology, at different stages of progress in Spain, Chile, Peru, and Brazil.

Recently, Grupo Ibereólica Renovables presented its Iberlerma H2 project, located in Lerma, Burgos, which will be the Group's first green hydrogen generation project and will have a 25 MW electrolysis capacity from the hybridization of 34 MW wind and 15 MW photovoltaic.

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