

## Cepsa rolls out CO<sub>2</sub> emissions offset option for professional customers at service stations

- Cepsa will offer its professional customers the option to offset the CO<sub>2</sub> emissions of their refueling through support for environmental projects
- New loyalty card, Starresa Zero, launched to facilitate offsets for professional customers' refueling
- This action forms part of Cepsa's Positive Motion strategy, which aims to help its customers decarbonize and transform the Company into a leader in sustainable mobility and energy in the Iberian market during this decade

Cepsa will provide its professional customers (carriers, companies with vehicle fleets, etc.) with the possibility of offsetting the  $CO_2$  emissions from their refueling by investing in environmental projects. Cepsa's professional customers will have the guarantee that the  $CO_2$  offset certificates will be endorsed by an accredited external entity and will be able to track the progress of the projects through a website.

Alongside this offer, Cepsa is launching a new loyalty card, Starresa Zero, through which its professional customers will be able to immediately offset 100% of the emissions each time they refuel. The offsets can be viewed on their invoices each month and they will also receive a certificate certifying the execution of this commitment. The card will also offer advantages for electric vehicles through discounts on recharges in the ultra-fast charging network that the company is developing in its service stations. In 2030, it will be the largest ultra-fast, on-the-go charging network in Spain and Portugal with at least one 150 kW charger every 200 kilometers on key inter-city corridors.

Cedric Vigneau, Director of Fleet Solutions & CRT at Cepsa, said: "One of the objectives of our *Positive Motion* strategy is to make it easier for our customers to decarbonize their business. To this end, we will help them reduce the carbon footprint of their refueling, while we continue to advance in the large-scale production of green molecules and the creation of electric recharging points to provide different sustainable mobility alternatives: second-generation biofuels, green hydrogen, and our development of the largest ultra-fast charging network in Spain and Portugal."

Thus, the energy company will become a catalyst in the decarbonization process of its professional customers, facilitating the compensation of their carbon footprint in a simple and direct way. The company is also offsetting the emissions of its heating oil customers this winter.

Cepsa's 2030 strategy sets out its ambition to surpass Net Zero by enabling customers and society to move in the right direction and achieve Net Positive. The company has established an ambitious roadmap to cut its emissions, placing it among the benchmark companies in its sector. Specifically, by 2030, it will reduce its  $CO_2$  emissions (Scope 1 and 2) by 55% compared to 2019 and aims to reach zero net emissions by 2050. As for





the carbon intensity index of its products (Scopes 1, 2, and 3), the company's objective is a 15-20% reduction by 2030.

**Cepsa** is a leading international company committed to sustainable mobility and energy with a solid technical experience after more than 90 years of activity. The company also has a world-leading chemicals business with increasingly sustainable operations.

In 2022, Cepsa presented its new strategic plan for 2030, Positive Motion, which projects its ambition to be a leader in sustainable mobility, biofuels, and green hydrogen in Spain and Portugal, and to become a benchmark in the energy transition. The company places customers at the heart of its business and will work with them to help them advance their decarbonization objectives.

ESG criteria inspire all of Cepsa's actions as it advances toward its net positive objective. Over the course of this decade, it will reduce our Scope 1 and 2 CO2 emissions by 55% and the carbon intensity index of our products by 15-20%, with the goal of achieving net zero emissions by 2050.

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