

# Sustainable Procurement Policy



## Purpose

The purpose of this Policy is to **establish the guidelines that define the behavior of our Company**, in accordance with our commitment to promote best practices in the procurement and contracting of goods and services through responsible and sustainable management.

With this Policy, we aim to integrate ESG aspects throughout the procurement process in order to avoid and mitigate potential adverse environmental, social and economic impacts associated with the acquisition of goods and services, ensuring the generation of value and benefit not only for Cepsa but also for society, the economy and the environment.

## Our Commitments

- To ensure that the principles of **ethics and integrity, equal opportunities** and free competition, **transparency and traceability, independence and objectivity** in decision making are respected.
- **Ensure that human and labor rights are respected by evaluating the performance of suppliers** to avoid any non-compliance or identify any violation of these, promoting a culture of respect both internally and throughout the supply chain.
- **Promote equality, diversity, inclusion, and non-discrimination**, ensuring work-life balance, fair remuneration and people's safety and well-being, ensuring working conditions and identifying and evaluating suppliers' performance in these areas to avoid any non-compliance, and recognize best practices.
- **Prioritize climate action by contracting third parties** that demonstrate a more responsible and efficient consumption of energy and water resources, that provide proposals involving energy efficiency, as well as best practices in responsible consumption of raw materials and circular economy. We will positively value the relationship with suppliers that have defined decarbonization objectives.
- Promote the **preservation of the natural environment by identifying and evaluating the environmental performance of suppliers** to avoid any impact and protect biodiversity in the environment where they carry out their activities, ensuring that measures are in place to control emissions and adequately manage environmental risks.
- **Encourage the acquisition of goods and services from local** or locally-based **suppliers** to favor the development of the communities in which we operate.
- Make **appropriate communication channels** available to suppliers **to facilitate dialog and communication**.
- **To reward the best practices of third parties that supply goods and services to our Company in the different ESG aspects** through a periodic call for recognition programs.
- **Encourage collaborative innovation through partnerships with suppliers**, fostering applied innovation, digital transformation projects, and facilitating digital training for suppliers, to jointly seek technological solutions that help the energy transition.
- **Train and sensitize both buyers and suppliers in ethics and compliance**, as well as ESG aspects, and encourage them, in turn, to transfer this commitment to their supply chain (Tier 2).

## Scope of Application

**This Policy applies to Cepsa, the Group's subsidiaries where effective control is exercised, their directors and employees, and to third parties with whom there are legal relationships and who have adhered to it.**

Additionally, persons acting as representatives of the Group in companies and entities not belonging to the Group, or where our Company does not have effective control, shall promote, to the extent possible, the implementation of principles and guidelines consistent with those set forth in this Policy.

The current version of this Policy has been approved by the Cepsa Board of Directors on May 19, 2023 and is effective from the moment of its approval.